



PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO

PUBLIC EMPLOYEES RETIREMENT BOARD

P.O. Box 2123, Santa Fe, New Mexico 87504-2123

(505) 827-4670 fax (505) 827-4700 voice

www.pera.state.nm.us

APPLICATION FOR PENSION FORM

Instructions: Please print or type in black. The original of this form must be completed in its entirety and returned to PERA for processing. Required fields are in BOLD *ITALICS*

- ☐ PERA ☐ JUDICIAL RETIREMENT (JRA) ☐ MAGISTRATE RETIREMENT (MRA)
☐ ERA RETIREMENT ☐ VOLUNTEER FIREFIGHTER RETIREMENT ☐ LEGISLATIVE RETIREMENT

GENERAL INFORMATION – PLEASE TYPE OR PRINT CLEARLY

NAME		FIRST	MIDDLE INITIAL	LAST
ADDRESS		CITY	STATE	ZIP
SOCIAL SECURITY NUMBER				
DATE OF BIRTH	MARITAL STATUS	NEVER MARRIED: <input type="checkbox"/> MARRIED: <input type="checkbox"/> DIVORCED: <input type="checkbox"/> WIDOW: <input type="checkbox"/>		
EMPLOYER				
EFFECTIVE RETIREMENT DATE			PLANNED TERMINATION DATE	

BENEFICIARY DESIGNATION AND FORM OF PAYMENT

Upon retirement, you may select **ONE** of the following forms of payment of a pension. PERA will provide you with an estimate of your benefits as requested below.

- ☐ **Form of Payment A:** Straight Life Option. Provides a benefit to you for your lifetime. Payments stop upon your death.
- ☐ **Form of Payment B:** Joint Survivor Option (100%). Provides a benefit to you for your lifetime with the same amount continuing for life to your beneficiary upon your death.
- ☐ **Form of Payment C:** Joint Survivor Option (50%). Provides a benefit to you for your lifetime with 50% of that amount continuing for life to you beneficiary upon your death.
- ☐ **Form of Payment D:** Temporary Joint Survivor Option (Children). Provides a benefit to you for life, with the same amount continuing to your eligible children until each child reaches age 25.
- ☐ **Magistrate - Judicial - Volunteer Firefighter:** Survivor pension paid according to each specific statute.

IMPORTANT! Once you begin receiving pension payments, the Form of Payment Option you chose is irrevocable. The only exceptions are if your beneficiary dies or you divorce while you are still receiving a pension. After you notify PERA, you would begin being paid under Option A. You are not eligible to choose another beneficiary. Make your Form of Payment Option choice and your beneficiary designation carefully.

If you choose to name a survivor beneficiary, please give us the full name, address, date of birth and relationship. If you are married on the date of your retirement and do not name your spouse as survivor beneficiary, your spouse must consent in writing. Upon your death, if you have not named a survivor beneficiary and if the total amount of payments received is less than your total employee contributions, the difference will be refunded to your refund beneficiary or to your estate. **You must submit proof of age on yourself and your survivor beneficiary as well as marriage certificates or divorce decrees and property settlement agreements.** If Form of Payment D is desired, you must provide proof of age on each child under the age of 25.

Name		FIRST	MIDDLE INITIAL	LAST	Relationship	
Address		City			State	Zip
Social Security Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Date of Birth	<input type="text"/>

APPLICANT'S STATEMENT

I _____ do hereby apply for retirement benefits as indicated above. I understand my **retirement benefits will begin the first of the month following the completion of all the following:** 1) my meeting the age and service requirements for normal retirement; 2) the filing of this form; 3) termination of all employment under, Judicial, Magistrate and Educational Retirement. I also understand that should I ever return to employment with an employer under PERA, JRA or MRA, I must contact PERA and my pension might be subject to suspension. I certify that the information contained herein is true and correct to the best of my knowledge.

APPLICANT'S SIGNATURE	TELEPHONE NUMBER	DATE
-----------------------	------------------	------